



News Release

Date: xx/02/2020

Greenman OPEN agrees €61.5 million financing for Edeka portfolio with Helaba

Greenman OPEN, Germany's largest food retail focused investment fund, has arranged financing for a €118 million portfolio of 28 Edeka anchored real estate assets from Helaba, the German commercial bank.

The 28 Edeka anchored properties were purchased in March 2019 from TLG IMMOBILIEN and are spread across Germany. The €61.5 million loan from Helaba has been secured at a fixed rate for 8.5 years.

All the Edeka properties are 100% occupied on long-term leases with an average WARLT of over 10 years and in some cases include redevelopment provisions.

Greenman OPEN has €747m assets under management, with Edeka being the largest tenant within the fund.

Neil Hennessey, Head of Debt Capital Markets for Greenman, comments: "We are delighted to have extended our relationship with Helaba, one of the largest real estate lenders in Germany.

"To have secured fixed rate, long-term financing for these properties is excellent news for our investors, providing additional stability that complements the long-dated income profile of the tenants."

Anja Peter, xx at Helaba, comments: "xxxxxxxxxxxxxx"

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About Greenman OPEN



GMO is the largest, German food focused real estate fund on the market. GMO invests exclusively in German food dominated retail parks and food retail warehouses, generating investor income from tenants' rent. As of December 2019, GMO had a volume of EUR 747 million and annual rental income of EUR 40 million.

GMO is part of a Luxembourg SICAV FIS that is approved by the CSSF and managed by the AIFM Greenman.

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