



News Release

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Greenman OPEN agrees €49.5 million financing with MBS & LBBW for Kaufland anchored portfolio

Greenman OPEN, Germany's largest food retail-focused investment fund, has arranged financing of €49.5 million for a portfolio of Kaufland-anchored real estate assets from Mittelbrandenburgische Sparkasse ("MBS"), Potsdam and Landesbank Baden Württemberg ("LBBW"), Leipzig. The two banks formed a consortium with MBS as the Mandated Lead Arranger. The credit facility is for 5 years.

The 5 asset portfolio was purchased in December 2019 for Greenman OPEN. All assets are located in north-eastern Germany.

Greenman OPEN has €747 million of assets under management, with the majority of assets being anchored by the Germany's largest food retailers Edeka, REWE or Kaufland.

Neil Hennessy, Head of Debt Capital Markets for Greenman, comments: "We are delighted to have extended our relationship with MBS a long standing financing partner of Greenman and equally to have begun our first relationship with LBBW, one of the largest banks in Germany. The financing with two such renowned banking partners is excellent news for our investors".

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Contact:

James Verstringhe, Tim Pearson, Tavistock
Tel. +44 20 7920 3150 james.verstringhe@tavistock.co.uk

About Greenman OPEN

GMO is the largest, German food focused real estate fund on the market. GMO invests exclusively in German food dominated retail parks and food retail warehouses, generating investor income from tenants' rent. As of March 2020, GMO had a volume of EUR 747 million and annual rental income of EUR 40 million. GMO is part of a Luxembourg SICAV FIS that is approved by the CSSF and managed by the AIFM Greenman.

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