



Press Release

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Greenman Energy launches its first electric vehicle Hyper-Charging Station as part of its €30m expansion plan.

Greenman Energy has signed an agreement with GP JOULE CONNECT to install 4 hyper-charging EV units in the car park of the Mahlsdorf market retail centre which is owned by its sister fund Greenman OPEN.

The Hyper-Charging Station will have 4 300kW DC hyper-chargers with 2 charging points each. The units have the capacity to charge an EV with c. 200km worth of charge in 20 minutes. The electricity needed to power the chargers will come from PVs located on 5,000m² of the centre's roof space, on top of the EDEKA and KiK markets. The charging station is expected to be operational in November 2022.

It is predicted that by 2030 c. 25% (12m) of all cars on German roads will be EVs and Greenman Energy intends to rapidly roll-out Hyper-Charging Stations across all Greenman OPEN's 75 assets to help meet the demand for EV owners to charge their cars whilst doing their grocery shopping.

Greenman Energy will also seek to place their Hyper-Charging Stations at supermarkets not owned by Greenman OPEN and by 2030 they expect to have c. 270 operational charging stations completing c. 1.4m charges and providing enough energy to circumnavigate the globe c. 190 times and in the process saving 400 tonnes of carbon per annum.

The plan will require an investment of c. €30m which will be funded by a combination of debt and equity. The equity will be provided by Greenman OPEN (75%) and the Greenman Group (25%) and Greenman Energy will be responsible for the day to day operation of the stations.

The station at Mahlsdorf will be constructed by GP JOULE CONNECT and it's intended that Greenman Energy and GP JOULE CONNECT will enter into a long-term framework agreement for the station roll-out.

Maximilian Bley, founder, and CEO of Greenman Energy said: *"this is a big step towards the achievement of our hyper-charging station roll out plan. We believe our charging stations will provide a complimentary service to customers visiting our tenants' supermarkets and we are very happy to build a partnership with GP JOULE CONNECT."*

Our Charging Stations will be an important part of our Group's plan to maximise the resources of our properties, contributing to local energy independence, increasing the proportion of our funds' revenue from non-rental activities, and helping to meet our funds' SFDR and EU taxonomy commitments".

Manuel Reich, Managing Director of GP JOULE CONNECT said *"We need to tackle now the transition to sustainable mobility that is independent of fossil fuels. The charging infrastructure is therefore a*



central building block. We look forward to working with Greenman Energy to make the mobility and energy transition a reality - and to offer customers a comfortable charging experience”.

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About Greenman Energy

Greenman Energy is a joint venture between Greenman and its funds. Established to draw on untapped resources from the Greenman Group's funds to generate additional and sustainable income for investors as well as to facilitate research for the benefits of the company, the funds and ultimately for the investors.

<https://www.linkedin.com/company/greenman-energy/>

About GP JOULE

Founded in 2009 based on the belief that a 100% renewable energy supply is feasible, GP JOULE is now a system provider for integrated energy solutions from solar, wind and biomass power as well as being a partner at the supply level for electricity, heat, hydrogen and electric mobility. GP JOULE is thus a pioneering company in sector cross-linkage. Around 500 people work for the medium-sized group of companies in Germany, Europe and North America. GP JOULE is the winner of the Schleswig-Holstein Business Environment Award 2019 and the German Renewables Award 2020. GP JOULE CONNECT, as part of the GP JOULE group, is a leading system house for new mobility based on renewable energies. GP JOULE CONNECT consults, plans, implements and operates infrastructure around the core products of project planning and construction of charging and energy solutions as well as service, maintenance and billing. A large charging network as well as digital platforms and tools complete the offer and enable customers to implement practical, economical solutions fast and safely.