

## Press Release

### Greenman Energy signs deal to equip all Schoofs real estate development projects with PV systems and EV hyper-charging stations

- Greenman Energy commissioned to install solar panels and EV hyper-charging stations on all new developments by Schoofs Immobilien
- Start of rollout on eleven properties with a total of 24,000 square meters of roof space which are going to be acquired by the Greenman OPEN fund
- Up to 85% of the PV energy generated is envisaged to be for tenant consumption

**Berlin / Cannes, 16<sup>th</sup> March 2023.** Greenman Energy (GME), a joint venture between the Greenman Group and its fund Greenman OPEN, has signed an exclusive framework agreement with Frankfurt-based project developer Schoofs Immobilien at the international real estate trade fair MIPIM in Cannes. The companies plan to equip all new projects realised by Schoofs with rooftop solar panels and hyper-charging stations via GME from now on. The installation begins on eleven mixed-used retail parks with a total volume of around 215 million euros and a total of 24,000 square meters of roof space, which Schoofs is currently developing for OPEN, one of the largest food retail-focused investment funds in Germany with more than one billion euros assets under management. All new Schoofs properties are seeking DGNB Gold certifications.

Greenman Energy is targeting to provide up to 85% of the green electricity to the tenants. For this purpose, demand-oriented energy purchase agreements are to be designed with the tenants. It will be the first time that some of Greenman's large grocery tenants will be signing a power purchase agreement with the landlord.

**Maximilian Bley, CEO of Greenman Energy,** says: "We are delighted to continue our collaboration with Schoofs Immobilien and combine their expertise in real estate development



with our solutions for effective PV installations and EV charging infrastructure. We know how important reliable developers are during turbulent market periods and appreciate our partner's expertise. Our priority now is to install renewable energy to Schoofs' properties, supporting the Greenman OPEN funds commitment to reduce its carbon footprint to zero by 2050. In addition, installing charging stations for electric vehicles powered by solar energy will support the tenants in reducing their own Scope 3 emissions."

**Mohamed Younis, Managing Director of Schoofs Immobilien Frankfurt,** says: "I am convinced that the successful development of real estate is to create added value for society and its environment. That's why it's important for us to work with Greenman as our exclusive partner to equip our properties with modern power generation systems and charging infrastructure. Not only do we want to reduce the carbon footprint of our new construction projects, but we also want to make an important contribution to the energy transition and the expansion of critical infrastructure. Greenman Energy's expertise and practical experience in renewable energy makes us confident that together we will create a sustainable future for our properties."

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**About Greenman Energy**

Greenman Energy ("GME") is a joint venture between the Greenman Group and its funds managed by Greenman Investments. GME has been identifying unused resources of the funds since 2021 and using them to generate additional and sustainable income.

<https://www.linkedin.com/company/greenman-energy/>



### **About Greenman OPEN**

Greenman OPEN (OPEN) is one of the largest food retail-focused real estate investment funds in Germany. As of November 2022, OPEN had a gross value of €1.09 billion and generated annual rental income of €52 million with 77 properties and approximately 400 occupants. Approximately 0.5% of all groceries in Germany are sold in a property owned by the fund. The fund invests exclusively in German retail parks and retail centres. The majority of the investor's income comes from rental payments, with a growing share coming from the provision of data and other services to users. OPEN is part of a Luxembourg SICAV FIS authorised by the CSSF and managed by the AIFM Greenman. [www.greenmanopen.com](http://www.greenmanopen.com)

### **About the Schoofs Group**

Schoofs specialises in the planning and development of real estate for food retailing; its portfolio also includes residential and commercial buildings, retail parks, DIY and home improvement stores. Since the late 1980s, the group of companies has successfully developed and built more than 420 stores and commercial buildings. <https://www.schoofs-immobilien.de/frankfurt-am-main/>